



Climate & Energy

At Abercrombie & Fitch Co., our commitment to addressing climate change is directly related to our investments and actions dedicated to renewable energy, reducing carbon emissions and adhering to the United Nations Sustainable Development Goals 7 and 13.



Goals

A&F Co. is a UN Global Compact (UNGC) participant and aligns with its views regarding the need to proactively address climate change and the key role the private sector plays in making realistic progress. A&F Co.'s climate goals fit with the aim of the UNGC to limit the global temperature rise to 1.5°C and will consider this when setting future goals and measuring progress.

Total Scope 1 and 2 GHG emissions reduction of 47% by 2030 from a baseline year of 2019

A&F Co. reduced its scope 1 and 2 emissions by 40% in calendar year 2023 compared to a 2019 baseline.

40%

47%

2019 2023

Target by
2030

Strategies

Science Based Target Commitment

A&F Co. submitted its commitment to setting a near-term science-based emissions reductions targets with the Science Based Targets initiative (SBTi) in January 2024. To prepare for the next steps in validating our Science-Based Targets (SBT) according to SBTi requirements, we participated in the FASHION LEAP FOR CLIMATE initiative led by About You in collaboration with Quantis. This program helped A&F Co. identify gaps and take steps to align our carbon inventory with SBTi requirements. This process demonstrates A&F Co.'s commitment to meeting recognized standards for reducing carbon emissions.

CDP Reporting

A&F Co. reports annually to the Carbon Disclosure Project (CDP), an independent not-for-profit organization that provides a global system for companies and cities to measure, disclose, manage and share environmental information.

We utilize the CDP and other platforms to manage our energy use more efficiently and cost-effectively within our home office, distribution center and store operations. Through the use of the CDP and other platforms, we gain insight into current usage and identify areas of possible change and improvement. A&F Co. most recently submitted our "Climate Change 2024" report, reflecting our 2023 data concerning our Scope 1, 2 and 3 emissions.

View our Climate Change Reports:

2022
2023
2024

Owned Carbon Emissions: Scope 1 & 2

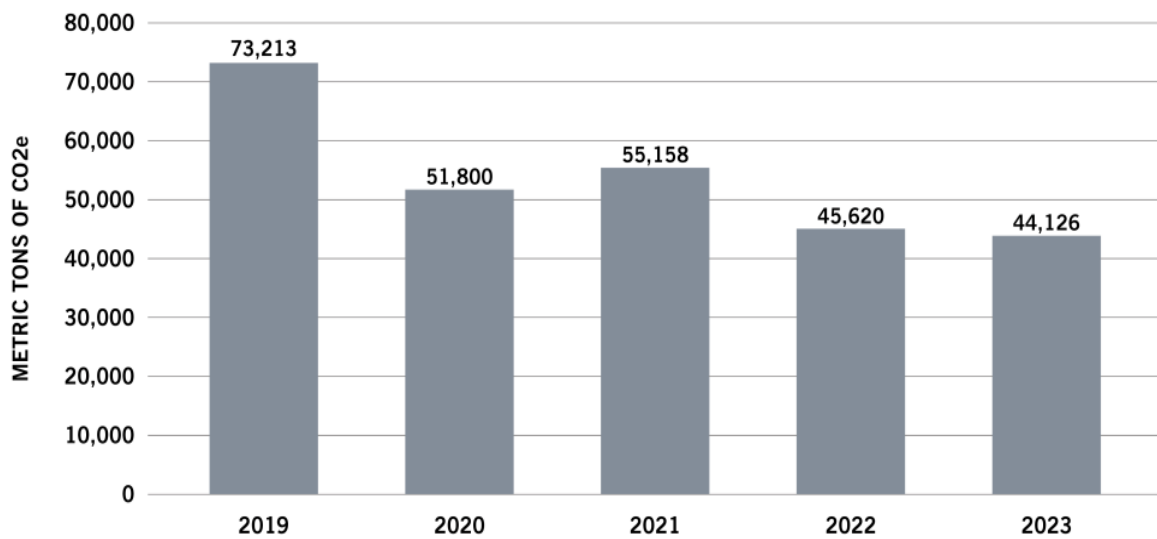
Scope 1 & 2 greenhouse gas ("GHG") emissions include stationary combustion, mobile combustion, fugitive emissions, and purchased electricity. We use strategies such as installing LED lighting and submeter systems to increase operational efficiency in our Global Home Office, data centers, and stores to reduce scope 1 & 2 emissions.

In 2020, we signed a renewable energy supply agreement for our global home office and two distribution centers in New Albany, Ohio; since January 2023, we have been supplied with energy under this agreement, and since January 2025, 100% of electricity used at our home office and our two distribution centers in New Albany, Ohio is being matched with renewable energy credits.

To further address our GHG emissions, A&F Co. continues to thoughtfully open new stores and invest in smaller omni-enabled store experiences that align with local customer shopping preferences. New store formats are designed to provide the opportunity for higher productivity through a smaller footprint. A&F Co. continues to evaluate and manage its store fleet through its ongoing global store network optimization initiative and has taken actions to optimize store productivity by remodeling, rightsizing or relocating stores to smaller square footage locations, and closing legacy stores.

In 2022, A&F Co. completed an energy efficiency HVAC initiative, which involved HVAC audits and setpoint adjustments for the global retail fleet to reduce CO₂e. The initiative focused on a remote equipment audit, setpoint review, site engagement, an HVAC schedule update and identifying additional energy initiatives at the sites. The HVAC audit focused on reviewing fan settings, discharge air, compressor status and other factors to determine if units were running 100% efficiently. Any deficiencies were noted and sent to maintenance vendors. All existing setpoints were documented and reviewed to determine how many set points were outside the corporate standard. Stores were reset back to the corporate standard, and a new schedule update was activated for unoccupied time energy efficiency.

SCOPE 1 & 2 EMISSIONS*



*MARKET-BASED EMISSIONS

Totals may not equal sum of components due to independent rounding.

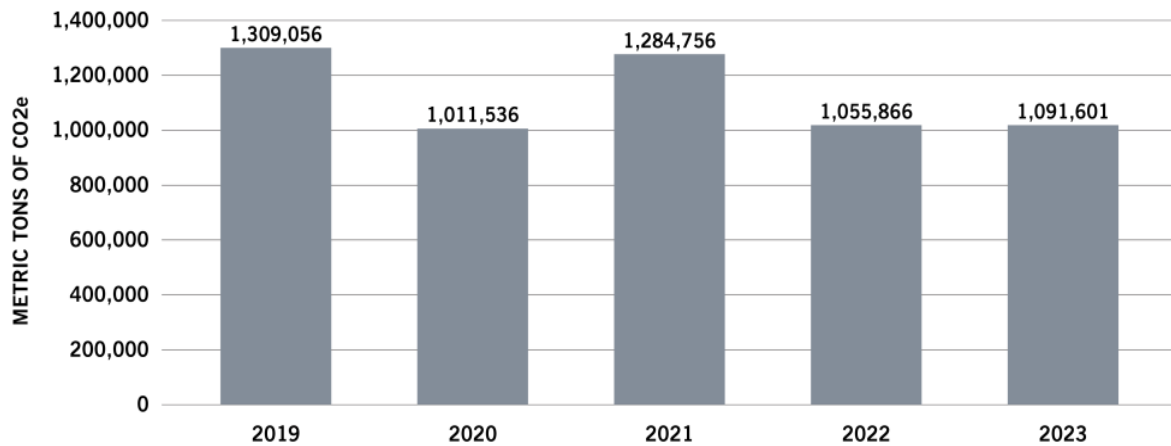
Indirect Carbon Emissions: Scope 3

Scope 3 GHG emissions include indirect emissions that occur in A&F Co.'s value chain, including product transportation, business travel and supplier emissions. With help from partners like the British Standards Institution (BSI) and the Environmental Defense Fund Climate Corp, we continue to track our scope 3 GHG emissions in accordance with the Science Based Targets ("SBT") guidelines. Purchased goods and services are the greatest contributor to A&F Co.'s GHG footprint, accounting for 70% of our total emissions. A&F Co.'s sustainability team is working with its sourcing team to identify reduction opportunities, such as increasing our use of recycled materials and more sustainable viscose.

A&F Co. continues to focus on route and mode optimization in global product transportation. The introduction of sea-air/multi-mode programs for inbound shipments reduces carbon emissions through more frequent use of the less carbon intensive ocean mode, and A&F Co. works with transportation providers that offer less carbon intensive fuel options in international shipping lanes. A&F Co. is steadily increasing its inland intermodal footprint. Using the intermodal mode reduces carbon emissions when compared to over-the-road linehaul product movement.

A&F Co. utilizes the US EPA Environmentally-Extended Input-Output (EEIO) Supply Chain GHG Emission Factors to calculate carbon emissions from indirect procurement in Category 1 Purchased Goods and Services, Category 2 Capital Goods, and operational waste in Category 5 Waste Generated in Operations. From 2019 to 2022, A&F Co. used version 1.1.16*, but in 2023, A&F Co. updated calculation processes to use version 1.2**. Notably, the emission factor for Category 5 Waste Generated in Operations decreased by 49% compared to the factor used from 2019 to 2022. Additionally, A&F Co. factored in the inflation rate from the International Monetary Fund (IMF) by adjusting the EEIO emission factor accordingly.

SCOPE 3 EMISSIONS



*Supply Chain GHG Emission Factors for US Commodities and Industries v1.1.1

**Supply Chain Greenhouse Gas Emission Factors v1.2 by NAICS-6

Totals may not equal sum of components due to independent rounding.

Partnerships

It is important for industry to take collective action to reduce carbon emission across the supply chain. A&F Co. continuously partners with different organizations to accelerate the implementation of carbon reduction in our suppliers.

In 2021, we partnered with The British Standards Institution (BSI) to identify all applicable categories scope 3 emissions in according to the Science Based Targets (SBT) guideline.

Since 2021, A&F Co. has partnered with Apparel Impact Institute (Aii) to nominate our Tier 1 and 2 suppliers in the Carbon Leadership Program ("CLP") which is a carbon management program to assess suppliers carbon reduction opportunities and define an action plan against their carbon reduction target. We aim to have our top 60 vendors participate in the CLP by 2024. This target has been achieved with over 150 Tier 1 and Tier 2 suppliers successfully participated in the CLP.

In 2022, we nominated two Cambodia factories to participate in the "Low Carbon Development for Productivity and Climate Change Mitigation through the Transfer of Environmentally Sound Technology (TEST) Methodology project.

This is a collaboration of the Ministry of Industry, Science, Technology and Innovation (MISIT) in Cambodia and United Nations Industrial Development Organization (UNIDO) aimed at promoting clean production and improving environmental efficiency in suppliers.

As a member of Cascale (formerly named Sustainable Apparel Coalition (SAC)), A&F Co. participates in their Decarbonization Program. In 2023, Cascale collaborated with German Agency for International Cooperation (GIZ) Project Development Program (PDP), to accelerate decarbonization in the supply chain through conducting pre-feasibility studies of rooftop solar opportunities. A&F Co. nominated Tier 1 factories in Cambodia and Vietnam participating in the PDP to promote the adoption of renewable energy.

Upstream Scope 3 Emissions

Purchased goods and services
Capital goods

Fuel-and-energy related activities (not included in Scope 1 or Scope 2)
Upstream transportation and distribution
Waste generated in operations
Business travel
Employee commuting
Upstream leased assets

Downstream Scope 3 Emissions

Downstream transportation and distribution
Processing of sold products
Use of sold products
End-of-life treatment of sold products
Downstream leased assets
Franchises
Investments

Purchased goods and services are the greatest contributor to A&F Co.'s GHG footprint, accounting for 70% of our total emissions. A&F Co.'s sustainability team is working with its sourcing team to identify reduction opportunities, such as increasing our use of recycled materials and more sustainable viscose, as well as enrolling our strategic Tier 1 and 2 suppliers in the Carbon Leadership Program (“CLP”) by the Apparel Impact Institute (“Aii”) to set a reduction plan and target.

A&F Co. will continue our work to establish a reduction target and identify more carbon reduction opportunities

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